

Climate Action Policy

At HWASEUNG Enterprise, we recognize and support the Paris Agreement in limiting global temperature rise to 1.5 Degrees Celsius above pre-industrial levels. As a signatory to the UNFCCC Fashion Industry Charter for Climate Action, we are committed to reduce 50% absolute emissions by 2030 against a baseline of 2020 and to achieving the Net Zero emissions by 2050.

Towards this, we shall;

- **Ambitiously pursue energy efficiency across our operations and value chain**
- **Secure 100% of electricity from renewable sources by 2030**
- **Eliminate coal from owned and supplier sites latest by 2025**
- **Develop low carbon products by sourcing 100% of priority materials by 2030**
- **Engage with suppliers to adopt a 50% absolute target by 2030 and Net Zero by 2050**
- **Closely work with logistic service providers for transition to Zero Emission transportation**
- **Create awareness and collaborate with stakeholders for developing a pathway for 2030 targets and Net Zero by 2050**
- **Integrate low carbon technologies/options in financial decisions including new projects, facilities and acquisitions**
- **Quantify and report GHG emissions on annual basis and communicate efforts to a 1.5-Degree Pathway**
- **Actively support UNFCCC to deliver shared commitments outlined in the Fashion Industry Charter for Climate Action**

We aspire to lead the Fashion Industry sector towards Decarbonization by adopting eco-friendly technologies, practices, resource conservation and proactive engagement with stakeholders